AMORTIZATION SCHEDULE

Loan type: [ ] personal loan or promissory note [ ] car loan [ ] mortgage [ ] business loan [ ] other: _____

Lender: _____ Borrower: _____

Related loan document: _____ Date prepared: _____

1. LOAN DETAILS

Loan amount: _____ Annual interest rate: _____ %

Term: _____ [ ] years [ ] months

Payment frequency: [ ] monthly (12 a year) [ ] every two weeks (26 a year) [ ] weekly (52 a year)

First payment date: _____ Extra payment toward principal each period (optional): _____

2. LOAN SUMMARY

Scheduled payment (principal and interest): _____

Number of payments: _____ Final payment: _____ Final payment date: _____

Total interest: _____ Total of all payments (principal and interest): _____

3. PAYMENT SCHEDULE

No. Date Payment Principal Interest Extra Balance

_____ _____ _____ _____ _____ _____-
_____ _____

_____ _____ _____ _____ _____ _____-
_____ _____

_____ _____ _____ _____ _____ _____-
_____ _____

_____ _____ _____ _____ _____ _____-
_____ _____

_____ _____ _____ _____ _____ _____-
_____ _____

_____ _____ _____ _____ _____ _____-
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_____ _____ _____ _____ _____ _____-
_____ _____

This general template is provided for informational purposes only and does not constitute legal advice. Requirements vary by state and locality; review current law and attach any disclosures or addenda your situation requires before signing. For a guided state-specific document, visit lawvault.org.

Add rows as needed. Interest for each period is the unpaid balance multiplied by the annual interest rate divided by the number of payments in a year. Each payment goes first to interest, then to principal.

4. BASIS OF CALCULATION

Amounts are rounded to the nearest cent. The final payment is adjusted so that the unpaid balance ends at zero.

The payments shown are principal and interest only. They do not include fees, insurance, taxes or other charges.

This schedule shows the payments that result from the loan terms stated above. If it differs from the signed loan documents, the signed loan documents control.

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