NOTICE OF WITHDRAWAL FROM PARTNERSHIP

From: _____ Address: _____ Email or phone: _____

Date: _____

Delivered by: [ ] certified mail, return receipt requested [ ] hand delivery [ ] overnight courier [ ] email and first-class mail

To: _____ (the "Partnership") Attention: All Partners Address: _____

RE: Notice of Withdrawal from the Partnership

1. NOTICE OF WITHDRAWAL

I, _____, am a [ ] partner [ ] general partner [ ] limited partner of the Partnership, a [ ] general partnership [ ] limited liability partnership [ ] limited partnership governed by the laws of the State of _____. By this notice, I give the Partnership and each of its partners written notice of my express will to withdraw as a partner of the Partnership.

My interest in the Partnership is _____.

[ ] The partners' rights are set out in a written partnership agreement dated _____ (the "Partnership Agreement"). It calls for the following notice of a partner's withdrawal: _____. I intend this notice to meet that requirement.

[ ] The partners have not signed a written partnership agreement.

My withdrawal takes effect on [ ] _____ [ ] the date the Partnership receives this notice (the "Withdrawal Date").

Reason (optional): _____

2. OTHER PARTNERS

I am sending this notice to the Partnership at its principal office and to each of the other partners named below.

1. Name: _____ Mailing address: _____

2. Name: _____ Mailing address: _____

3. Name: _____ Mailing address: _____

4. Name: _____ Mailing address: _____

This general template is provided for informational purposes only and does not constitute legal advice. Requirements vary by state and locality; review current law and attach any disclosures or addenda your situation requires before signing. For a guided state-specific document, visit lawvault.org.

3. DUTIES, PAYMENT AND PROPERTY

Until the Withdrawal Date, I will continue to carry out my duties as a partner. After the Withdrawal Date, I will not sign contracts, take on obligations or otherwise act on behalf of the Partnership, and I will not hold myself out as a partner of the Partnership.

[ ] I ask the Partnership to pay me the value of my interest as the Partnership Agreement and applicable law provide. Please treat this notice as my written demand for that payment.

[ ] Payment for my interest is covered by a separate written agreement dated _____. Nothing in this notice changes that agreement.

[ ] I ask the remaining partners to meet with me promptly to agree in writing on the payment for my interest.

[ ] I ask for a written statement of the Partnership's assets and liabilities as of the Withdrawal Date, its latest balance sheet and income statement, and an explanation of how any amount offered for my interest was calculated.

[ ] On or before _____, I will return all Partnership property in my possession or control, including: _____

[ ] I ask to be removed, as of the Withdrawal Date, as an authorized signer on the Partnership's accounts.

4. OUTSIDE PARTIES AND RESERVATION OF RIGHTS

[ ] I ask the Partnership to tell its lenders, landlords, suppliers and clients in writing that I am no longer a partner as of the Withdrawal Date.

[ ] If the law governing the Partnership allows a statement of a partner's dissociation to be filed with the state, I ask the Partnership to file one promptly after the Withdrawal Date.

[ ] I have personally guaranteed these obligations of the Partnership: _____. I ask the remaining partners to work with each creditor to obtain my written release.

This notice does not give up any right I have under the Partnership Agreement or applicable law. Please send any reply to me at the address above.

SIGNATURES

Withdrawing Partner

Signature: _____ Date: _____

Printed Name: _____

This general template is provided for informational purposes only and does not constitute legal advice. Requirements vary by state and locality; review current law and attach any disclosures or addenda your situation requires before signing. For a guided state-specific document, visit lawvault.org.

ACKNOWLEDGMENT OF RECEIPT (OPTIONAL)

The person signing below received this notice for the Partnership on the date shown. Signing confirms receipt only.

Signature: _____ Printed name: _____ Date: _____

This general template is provided for informational purposes only and does not constitute legal advice. Requirements vary by state and locality; review current law and attach any disclosures or addenda your situation requires before signing. For a guided state-specific document, visit lawvault.org.